



LIFE INSURANCE

Instructions on completing Request for the Investment Option Changes

Please use this information to complete the form correctly and appropriately. This will ensure we receive the form in good order. The form will be considered 'in good order' when:

- 1) All the required information has been completed.
- 2) The correct and appropriate selections available to your product have been made.
- 3) All the appropriate signatures are given.

This kit is to be used for the following products.

Flexible Variable Life 1 (Flex V1)
Flexible Variable Life 2 (Flex V2)

Medallion Variable Life (MVL)
Variable Life Insurance (VLI)

Section A - Owner Information

- 1) Complete owner's full name, address and policy/group number.
- 2) Provide appropriate telephone numbers in case we need to contact you and fax number, if available.

Section B - Fund Transfer

Complete this section if you wish to request a fund transfer. Refer to Fund Information Supplement, page 3, to assist you in making appropriate selections.

- 1) Indicate the sub-account(s) **FROM** which account value will be transferred and the amount or % to be withdrawn.
- 2) Indicate the sub-account(s) **TO** which account value will be transferred and the amount or % to be deposited.
- 3) VLI policyowners may invest in up to 5 sub-accounts.
- 4) Flex V and MVL policyowners may invest in up to 10 sub-accounts.
- 5) Note: The transfer amount must be expressed in whole percentages (10% not 10.4%) or whole dollars (\$100 not \$100.50).
- 6) Note: If current balance of any investment portfolio is less than the specified dollar amount, or if a transfer results in a remaining balance of less than one share, then the entire balance will be transferred.

Section C - Allocation of Future Premiums

Complete this section if you wish to change how you would like your future net premiums to be deposited. Refer to Fund Information Supplement, page 3, to assist you in making appropriate selections.

- 1) **Do NOT** complete this section if your policy is set up for Dollar Cost Averaging.
- 2) Indicate the sub-account(s) you would like future net premiums to be deposited.
- 3) Indicate the percentage (%) you would like to have allocated to each portfolio. **Please note that the total percentage must equal 100%.**
- 4) Note: All net premiums are invested in Money Market when the Dollar Cost Averaging feature is present.

Section D - Asset Allocation Re-Balancer

Complete this section to indicate the percentage of your total account value that is to be held in each designated portfolio **AFTER** the transfer has been completed. Refer to Fund Information Supplement, page 3, to assist you in making appropriate selections.

- 1) Select the frequency of the transfer.
- 2) Indicate the sub-account(s) you wish to include in this transfer.
- 3) Indicate the percentage (%) for each portfolio. **Please note that the total percentage must equal 100%.**

Section E - Dollar Cost Averaging (Not available to VLI policy)

Complete this section to elect or change the Dollar Cost Averaging feature. Refer to Fund Information Supplement, page 3, to assist you in making appropriate selections.

- 1) You can Dollar Cost Average **FROM** the Money Market portfolio only.
- 2) You must have at least \$2,500.00 in the Money Market portfolio in order for the transfer to process.
- 3) If you cancel the Dollar-Cost Averaging feature, you must change the allocation of future premiums (Section C).

Section F - Excess Value Option (Only available on Flex V1 product - Form 87-85)

Complete this section to change the Excess Value Option on your policy.

- 1) Indicate which option you prefer :
 - Increase Death Benefit
 - Reduce Basic Premium (this option is available only if the policy has a level premium schedule)
 - Accumulate Excess Value

Section G - Signatures

- 1) Ensure that all appropriate signatures are on the form before submitting to our Head Office. **All owners must sign and date the form.**
- 2) If the life insured is signing as an officer of the Corporation, please indicate a second officer's signature with title or the Corporate seal.

Important Information

- 1) **All percentages must be indicated as whole numbers (10% not 10.5%) and must total 100%.**
- 2) For current and future investment option changes, complete Section D.
- 3) You may refer to your prospectus/supplement for further information regarding options available to you.
- 4) Your changes will take effect on the same market day if John Hancock receives your properly completed and signed form on or before the close of trading hours of the New York Stock Exchange on a market day. If received after this time, the changes will be processed on the market day next following.
- 5) Please return only pages 1 and 2 of this form.



LIFE INSURANCE

Fund Information Supplement

Important information to consider when making your selections for the following products.

Flexible Variable Life 1 (Flex V1)
Flexible Variable Life 2 (Flex V2)

Medallion Variable Life (MVL)
Variable Life Insurance (VLI)

Please contact 1-800-827-4546 to obtain product and fund prospectuses. The prospectuses contains complete details on investment objectives, risks, fees, charges and expenses as well as other information about the investment company. Please read the prospectuses carefully containing this and other information on the product and the underlying portfolios and consider these factors carefully before investing.

If you own a Variable Life Insurance (VLI) policy, you may invest in up to 5 of the sub-accounts listed below that are followed by a number 1. Flex V and MVL policy owners may invest in up to 10. Please read the prospectus carefully before making your investment selections.

AGGRESSIVE GROWTH

Emerging Markets Value
Real Estate Securities ¹.
International Equity Index B ¹.
Mid Cap Stock
Overseas Equity
Small Cap Growth
Optimized All Cap ¹.

GROWTH

Mid Cap Index
Mid Value
Blue Chip Growth ¹.
Capital Appreciation

GROWTH & INCOME

Equity-Income
500 Index B

INCOME

High Yield
Global Bond
Short-Term Bond
Active Bond ¹.
Total Bond Market B

CONSERVATIVE

Money Market B ¹.

LIFESTYLE FUNDS

Lifestyle Growth
Lifestyle Balanced ¹.
Lifestyle Moderate

FIXED

Fixed Account

1. These are the only portfolios available to Variable Life Insurance (VLI) policies.

Fixed Account Transfer Restrictions

1. You may transfer Fixed Account investments subject to the following minimum and maximum.
 - a) Minimum: None at present, but we reserve the right to include one in the future.
 - b) Maximum: For Flex V and MVL policies - If the amount of assets held in the Fixed Account is less than \$2,500.00, you may transfer up to \$500.00; otherwise you may transfer no more than 20% of the assets held in the Fixed Account (25% for Flex V2 policies in NY).
- 2) Transfers may be made during the following time frames.
 - a) For MVL and Flex V policies - Between 60 days before and 30 days after the policy anniversary.
 - b) Fixed Account transfers are limited to one (1) per policy year.
- 3) Effective dates of transfer are indicated below.
 - a) For MVL and Flex V policies -
 - i. Requests received within 60 days of the anniversary: Effective on the anniversary.
 - ii. Requests received up to 30 days after the anniversary: Effective on the date of receipt.
 - ii. Requests received more than 30 days after and prior to 60 days before the anniversary: The portion of the change involving transfers out of the Fixed Account will not be processed.
- 4) Transfers from the Fixed Account will **NOT** reinstate any previous fixed Loan Interest Rate.

Transfer Rules

- 1) John Hancock restricts each policy to allow only 2 immediate fund transfers per calendar month.
- 2) A third transfer will be allowed (upon approval), only if 100% of the funds are transferred into the Money Market.
- 3) Once a third transfer into the Money Market has been processed, no immediate fund transfers will be allowed for the following 30 calendar days.

Please retain this page for your records.